

BNG BANK N.V.

(incorporated with limited liability under the laws of the Netherlands and having its statutory domicile in The Hague)

NOTICE OF EARLY REDEMPTION

to the holders of EUR 100,000,000 1.455 per cent. Notes 2016 due 14 November 2046 (Series No. 1268)

with ISIN Code: XS1514867628 issued under the Euro 100,000,000 Debt Issuance Programme (the "Notes")

Notice is hereby given that, pursuant to Section 21(i) (Issuer Call Option) of the Final Terms dated 10 November 2016, BNG Bank N.V. will exercise her right to early redemption on the Optional Redemption Date, 14 November 2021. The Notes will be redeemed in whole.

The Hague, 3 November 2021

BNG Bank N.V.