



BNG BANK N.V.
*(incorporated with limited liability under the
laws of the Netherlands and having its
statutory domicile in The Hague)*

NOTICE OF EARLY REDEMPTION

to the holders of
EUR 75,000,000 Callable Fixed Rate Notes due 21 October 2031
with ISIN Code: XS1505152899 and Series No. 1264
issued under the Euro 100,000,000,000 Debt Issuance Programme
(the "Notes")

Notice is hereby given that, pursuant to Section 21 (Issuer Call Option) of the Final Terms dated 19 October 2016, BNG Bank N.V. will exercise her right to early redemption on the Optional Redemption Date, 21 October 2019. The Notes will be redeemed in whole.

The Hague, 9 October 2019

BNG Bank N.V.

Issuing & Paying Agent Deutsche Bank AG London Winchester House 1 Great Winchester Street London EC2N 2DB England	Listing Agent, Paying Agent & Transfer Agent Deutsche Bank Luxembourg S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg
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